

# THE DIVIDEND

January 2009

## MIDWAY GROUND BREAKING

Interstate Credit Union broke ground on its future Midway Branch on October 7th (pictured below). The branch will be located on Highway 84, across from the Midway Post Office. A picture of the office is on display at the Jesup and Riceboro offices (pictured to the right).

Interstate Credit Union plans to complete construction during the first half of 2009 and has named Karin Berberena, our Riceboro Branch Manager, as Midway Branch Manager.



Front Row: Marion Stevens, Karin Berberena, Kimberly Davis, LaVerne Blocker, Jewell Rogers Bowen, Stacie Branch, Sharon Terry, Curtes Roberts, Mayor Don Emmons, John McIver, Albert Howard, John Ogletree

Back Row: Dr. Cleomontine Washington, Henry O Stevens Sr, Jim H Woods, Laverne Clancey Jr



The Riceboro branch is currently open on Monday and Thursday from 8:00 a.m. to 4:00 p.m. and on Friday from 8:00 a.m. to 4:30 p.m.

The credit union will keep its members informed on the status of the new branch via quarterly newsletters. For an update before then, please attend the Annual Meeting on January 27th or speak to your local branch staff.

## PLAN TO ATTEND

Mark your calendar now for Interstate Credit Union's 2009 Annual Meeting. We will talk about the financial status of the credit union and goals for the upcoming year. We will also hold elections for the 2009 Board of Directors. This important distinction makes your credit union different from banks and other for-profit financial institutions. Our Board of Directors is democratically elected by you, our members. They volunteer their time to help guide our primary mission of providing a wide range of not-for-profit financial services. We then return the income made from our services directly to

our members in the form of better interest rates on savings and lower interest rates and fees on loans.

Come be a part of our annual meeting on January 27, 2009 at Crossroads Church of God starting at 7:00 p.m.

Crossroads Church of God  
2949 Lanes Bridge Rd  
Jesup, GA 31545

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Interstate Credit Union

1-800-822-1124

[www.iufcu.org](http://www.iufcu.org)

## Phone Numbers

Jesup: 912-427-3904 Fax: 912-427-8426

Baxley: 912-367-9719 Fax: 912-367-5470

Riceboro: 912-884-2754 Fax: 912-884-2754

## ARE YOU A GRADUATING SENIOR?

Attention all 2009 graduating seniors, now is the time to complete scholarships. Visit your high school guidance counselor's office for applications, including Interstate Credit Union's.

Applicants must meet the following requirements;

1. Have a Scholar Checking Account at Interstate Credit Union that has been active for at least 6 months.

2. Have a minimum 3.0 GPA.
3. Be an active participant in school or community events/organizations.
4. Provide the appropriate topic essay with the scholarship application.
5. Provide a copy of college acceptance letter and High School transcripts.
6. Supply 2 letters of recommendation from creditable sources.

Contact Sonya Ward at (912) 427-3904 or 1-800-822-1124 for more information or to have an application sent to you.



## TELEPHONE BANKING IS CONVENIENT AND FREE

Telephone Banking allows member to perform transactions over the phone with the use of an automated phone answering system and keypad response. This service is provided to Interstate Credit Union members free of charge and can be accessed 24 hours a day, 7 days a week.

With Telephone Banking members can check account balances, check account histories, obtain tax and IRA information,

make transfers, make loan and account payments, conduct cross account transactions, and more.

To be setup for Telephone Banking speak to a Member Service Rep. at your local branch.

### How to use Telephone Banking

1. Call 1-800-391-8951
2. Enter your member number (account number) and dial #
3. Enter your PIN (not your Debit/ATM pin) and dial #
4. Use the keypad to respond to the automated system

## **Holiday Closings**

### New Years

December 31st @ 1 p.m. and  
January 1st (all day)

### Martin Luther King, Jr. Day

January 17th and 19th

### Presidents' Day

February 14th and 16th

## NEW EMPLOYEES

Interstate Credit Union would like to welcome Angie Wright, Lisa McCarter and Karri Grantham to its staff.

Angie (bottom left) is a full-time Teller in our Jesup office. She is a 2006 Wayne County High School graduate and is planning to start online classes for Banking and Finance in January.

Lisa (bottom right) is a part-time Teller in our Jesup office. She is a 2007 Wayne County High School graduate, currently enrolled in classes at Coastal Georgia College for Dental Hygiene.

Karri (bottom middle) is returning to Interstate Credit Union as a full-time employee in our Jesup office. Karri is married to Craig Grantham and is the proud mother of Kaden and Chase Grantham.

So, next time you stop by our Jesup office please offer a warm welcome to the new girls.



# SAVING STRATEGIES

According to finance experts, one of the biggest challenges facing consumers today is savings. You've heard the wise advice urging you to set aside 10% of your income into short-term savings to cover such unplanned events as a loss of job or medical emergencies? Well guess what? Since 2005, our national savings rate has been at zero, and even dipped into the negative figures (half a percent), meaning that many of us spend more than we make.

What's the reason? Lack of discipline, say the experts. Here are some strategies to help get you going:

\* Payroll deduction. Put that money aside before you even see it. Twenty-five dollars set aside per paycheck every two weeks is

equal to about one dinner out for two every month. Sounds pretty painless, right? But in a single year, that \$25 biweekly deduction adds up to \$650 plus interest.

\* Empty your wallet! No, we don't mean completely. Just your change. Whatever you have in change at the end of the day, throw it in a jar, plastic container, whatever. Every couple of months or so, bring it to the credit union for counting and put it into savings. If you average 50 cents a day in change, that's about \$182.50 per year.

\* Save "bonus" money. Try to save tax refunds, overtime pay, gift money, refunds, rebates, and the like. When spent, these individual amounts just seem to disappear in a puff of smoke. But saved, you'd be

surprised how much these small and medium amounts add up.

\* Convert installment payments to yourself. Once you pay off an installment loan (like a credit card or auto loan) continue to make payments by putting them into your savings account. If the thought is unbearable, or you were counting on that money to help ease the cash flow, then try putting half the former payment into savings.

Your credit union wants every member to have some cushion money to get through emergencies. Even small steps, if taken regularly, can build a significant safety net to help you survive life's unexpected turns.

# GIVE YOUR BILLS A CLEAN SWEEP WITH A CONSOLIDATION LOAN

Tired of those nagging bills that nibble away at your paycheck and never seem to go down? Pay them off with a consolidation loan at your credit union and pay only one bill a month.

We all have had those bills resulting from spur-of-the-moment decisions at one time or another: department store credit cards, oil and gasoline companies, small signature loans from finance companies, and the like. They all may have seemed like good

decisions at the time. But now they have turned into mini-monsters that just won't seem to go away because of high interest rates, annual fees, or perhaps impulse purchases that just can't be resisted.

Resolve now to finally rid yourself of this drain on your resources. Gather your most recent statements from all these and determine how much you owe. If necessary, call their customer service department and request a payoff amount and specify that

you wish to close your account. Then, stop by your credit union and let us arrange the consolidation loan. We can even make out individual checks to your creditors. Then, pay off the single loan in easy installments at an interest rate that will probably be much less than you're paying now. You'll have it paid in no time at all and be able to breathe a little easier with a little (or even a lot) more cash in your pocket.

# A BIG THANKS

As 2008 comes to an end, we want to "Thank You" for using your credit union for your financial needs. As a member, you add to our strength by using your credit union on a regular basis. And, by doing so, you can help ensure that the CU philosophy of "People Helping People" will endure for many years to come. We look forward to serving you in the months and years ahead. Thanks again,

and we hope the New Year will be better than ever for you and your credit union.



## Hours of Operation

Monday - Wednesday 9 a.m. - 4:30 p.m.

Thursday & Friday 9 a.m. - 5 p.m.

Saturday (Drive-Thru Only) 9 a.m. - 1 p.m.

Call for Riceboro hours.

# FEE SCHEDULE (as of December 31, 2008)

## Share Account Fees

Regular Share Account	
Excessive Withdrawal Fee	\$5.00
	per withdrawal over (6) withdrawals per quarter
Christmas Club	
Early Withdrawal Fee	\$10.00
	per withdrawal if withdrawn before October 1
Check Cashing Fee	\$5.00
	per check cashed if member has less than \$100.00 or uses no other IUFUCU services
Early Account Closure Fee	\$5.00
	for accounts closed within 90-days of opening

## Share Draft Account Fees

*Overdraft Fee	\$30.00 per item
*NSF Fee	\$30.00 per item
Stop Payment Fee	\$30.00 per request
Share Draft Printing Fee	Prices may vary depending upon style
Share Draft Service Charge Fee	
Per month if minimum balance has not been met	\$4.00
With Direct Deposit	No Charge
Share Draft Copy Fee	\$1.50 per check
VIP Checking Service Charge Fee	\$5.00 per month

## Other Service fees

(applicable to all accounts)

Account Reconciliation	\$10.00 per hour
Account Research Fee	\$10.00 per hour
Statement Copy Fee	\$2.00 per copy
Deposit Item Return Fee	\$10.00 per item
Wire Transfer (outgoing) Fee	\$15.00 per transfer
Money Order Fee	\$1.00 per money order
Travelers Check Fee	\$1.00 per \$100.00
Legal Process Fee	actual charges
Dormant Account Fee	\$5.00 per month (12 months with no activity)

## Credit Union Corporate

Check Fee	\$1.00 per check
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Reopen Closed Account Fee	\$25.00 if reopened (within 6 months)
EFT Overdraft/NSF Fee	\$30.00
EFT Stop Pay	\$30.00
Bill Pay Fee	\$5.00 (if inactive for 60 days)

## MasterCard Credit Card

Annual Fee	No Charge
Over Credit Limit Fee (per month)	\$25.00
Late Payment	\$30.00
Return Check	\$30.00
Cash Advance Fee	2% of Advance (minimum \$2.00)

## Automatic Teller Machine

### (ATM)

ATM Card Replacement Fee	\$5.00
ATM Card PIN Replacement Fee	\$5.00
Overdraft Fee	\$30.00
Network ATM Withdrawal	
Transfer Fee	\$1.50
CU 24 ATM Withdrawal Fee	No Charge
ATM Balance Inquiry	\$5.00 (after 2 per month)

## Debit Cards

Insufficient Fee	\$30.00
Sales Draft Copy	\$3.00
Debit Card Replacement Fee	\$5.00
Debit Card PIN Replacement Fee	\$5.00

## Safe Deposit Boxes

5 x 5	\$18.00
3 x 10	\$22.00
5 x 10	\$42.00
10 x 10	\$62.00

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Last Dividend Declaration Date indicated on this Rate and Fee Schedule.

\*A fee will be imposed for overdrafts created by share drafts, ACH, Point-of-Sale, ATM withdrawals, in-person withdrawals, or by other electronic means.

## DIVIDEND NEWS — as of December 31, 2008

	Average Daily Balance	Rate	APY
<b>Regular Shares</b>	\$100.00 - \$2,500.00	0.50%	0.50%
<b>Christmas Club</b>	\$2,500.01 - \$5,000.00	0.75%	0.75%
<b>Vacation Club</b>	\$5,000.01 - \$40,000.00	1.25%	1.25%
	\$40,000.01 +	1.50%	1.50%
<b>Regular Checking</b>	\$300.00 - \$2,500.00	0.50%	0.50%
<b>Student Checking</b>	\$2,500.01 - \$5,000.00	0.75%	0.75%
<b>Senior Checking</b>	\$5,000.01 +	1.00%	1.00%
<b>Money Market</b>	\$300.00 - \$2,499.99	1.00%	1.00%
	\$2,500.00 - \$9,999.99	1.50%	1.50%
	\$10,000.00 - \$24,999.99	1.75%	1.75%
	\$25,000.00 - \$49,999.99	2.00%	2.00%
	\$50,000.00 - \$99,999.99	2.50%	2.50%
	\$100,000.00 +	3.15%	3.15%
<b>IRA Share</b>	\$25.00 +	3.15%	3.15%

### Share Certificates & IRA Certificate Rates

\* Minimum amount required \$1000.00\*

Term	Rate	APY
<b>12 Month</b>	3.25%	3.30%
<b>\$100,000.00 +</b>	3.35%	3.40%
<b>24 Month</b>	3.25%	3.30%
<b>\$100,000.00 +</b>	3.35%	3.40%
<b>36 Month</b>	3.60%	3.65%
<b>\$100,000.00 +</b>	3.70%	3.75%
<b>48 Months</b>	3.60%	3.65%
<b>\$100,000.00 +</b>	3.70%	3.75%
<b>60 Months</b>	3.60%	3.65%
<b>\$100,000.00 +</b>	3.70%	3.75%

Rates are subject to change without notice.

Call a Member Service Representative at (912) 427-3904 for current rates & terms.

